



Loan Worksheet
Acquisition of Rental Property

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Attn: Ron Espinoza

This first section is to be completed by submitting **BROKER**

Broker Company Name **InHome Financing**
Broker Address **30120 John Hawk**
City **Garden City** State **MI** Zip Code **48135**
Contact Name **Ron Espinoza** Title **President**
Business Number **734-754-0117** Fax Number **734-293-5056**
Email Address respinoza@inhomefinancing.com

The remainder of this worksheet is to be completed and signed by
BORROWER

Purchase Price \$ _____

Cash contributed by buyer \$ _____

Any note amount held by seller \$ _____

Loan request \$ _____

Personal credit scores of buyer _____

Is buyer an existing company/Business or an individual? _____

The following questions pertain to the property to be acquired:

Property address _____

City _____ State _____ Zip _____

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Acquisition of Rental Property

Property Description

- How many acres? _____
- Building square footage? _____
- How many stories? _____
- When Built? _____
- Wood Frame, Steel, Brick etc.? _____
- Percentage Owner Occupied? _____
- Percentage Rented or Leased? _____
- Percentage Office Space? _____
- Percentage Warehouse Space? _____
- Percentage Retail Space? _____
- Percentage Apartments? _____
- Percentage Condominium? _____
- Percentage Light Industrial Space? _____
- Percentage Other? _____

Total mortgage(s) against property now \$ _____

If the property to be acquired is income producing please indicate annual revenue and net income numbers below:

2008 Revenue \$ _____ 2008 net income \$ _____

2007 Revenue \$ _____ 2007 net income \$ _____

2006 Revenue \$ _____ 2006 net income \$ _____

Is property currently profitable? _____

If so, for how many consecutive months? _____

Does seller have accountant prepared financial statements on property to be sold? _____

If so, when does their accounting year end? _____

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Acquisition of Rental Property

What type of statement (audited, reviewed, compiled) _____

Are tax returns available relative to the property to be acquired? _____

What type of past experience does buyer have relative to operating this type of property, if any?

Are there any existing tax liens or judgments on the property or borrowing entity?

Have there been any personal or business bankruptcies regarding the buyer of this property within the last two years?

Additional Comments, if any:

Signature of buyer or authorized representative

Print Name and Title

Date

